

**MITCHELL S. HOFFMAN, CPA/ABV**  
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**(303) 486-0005**

## **EMPLOYMENT**

Harper Hofer & Associates, LLC, 1580 Lincoln Street, Suite 1100, Denver, Colorado 80203.  
September 2010 to present.

Hein & Associates LLP, 717 17th Street, 16th Floor, Denver, Colorado. Partner, Litigation,  
Valuation and Bankruptcy Consulting Services. 2004-2010.

CBIZ Accounting, Tax & Advisory Services, formerly SKB Business Services, Inc., Greenwood  
Village, Colorado. Director of Valuation Services. 1998 to 2004.

Clifton Gunderson L.L.C., Englewood, Colorado. Manager, Litigation and Valuation  
Services. 1990 to 1998.

Hager and Hoffman, Certified Public Accountants, Albuquerque, New Mexico. Partner,  
Accounting and Tax Services. 1985-1990 .

Arthur Andersen & Co., Albuquerque, New Mexico. Staff Accountant. 1983-1985.

American Hospital Supply Corp., Irvine, California. Financial Analyst. 1981-1983.

United States Marine Corps. Infantry Officer. 1976-1981.

## **INDUSTRY EXPERTISE**

- Oil and Gas
- Technology
- Fast Food Restaurants
- Franchising
- Real Estate
- Investment Holding Companies

## **ENGAGEMENT EXPERTISE**

- General Business Valuation
  - Mergers and Acquisitions
  - Buy-Sell Agreements
  - Stock Options and Warrants
  - Intellectual Property and Intangible Assets
  - Reasonable Royalty Analyses



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### ■ General Tax Valuation

- Estate and Gift Tax Planning and Reporting
- Family Limited Partnerships and Limited Liability Companies
- Employee Stock Ownership Plans (ESOPs)
- S Corporation Conversions
- Section 409A Valuations
- Restricted Stock Studies

### ■ Financial Reporting

- Purchase Price Allocations
- Goodwill and Other Intangible Asset Impairment Testing
- Warrants and Exotic Options
- Complex Capital Structures and Convertible Debt

### ■ Public Companies

- Thinly-Traded Entities
- Fairness Opinions

### ■ Litigation Services

- Business Destruction Loss
- Lost Profits Analyses
- Intellectual Property Infringement Damages

## EXPERIENCE

Primary emphasis in providing independent valuation opinions with respect to businesses, business ownership interests, securities, and intangible assets in a variety of litigation and non-litigation contexts. Other emphasis in the litigation context includes the quantification of lost profits and intellectual property infringement damages.

Significant engagements and experience includes:

- Valuation of minority shareholder interests relating to a going-private transaction of a publicly traded, international fast food franchiser in a dissenting shareholder action.
- Determination of intellectual property infringement damages in an action brought against an international manufacturer of optical equipment.



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- Available funds analysis in a class action securities matter brought against a large publicly traded communications company.
- Valuation and testimony on behalf of the Securities and Exchange Commission relating to the asserted value of patents in the public filings of a manufacturer of specialty coatings.
- Rebuttal damages analysis on behalf of a nationally recognized life insurance company.
- Valuation of the minority interest of an oil and gas exploration company who had entered into a joint venture with the government of mainland China to develop oil and gas reserves in the Gulf of Baibu.
- Valuation of exotic options for a public company using the Monte Carlo method.

## EDUCATION

National University, San Diego, California. Masters in Business Administration.  
Emphasis: Financial Management, 1980.

United States Naval Academy, Annapolis, Maryland. Bachelor of Science.  
Major: Analytical Management, 1976.

## PROFESSIONAL CERTIFICATIONS/ASSOCIATIONS

Certified Public Accountant

Accredited in Business Valuation

Member, American Institute of Certified Public Accountants (AICPA)

Past Director, Colorado Society of Certified Public Accountants (CSCPA)

Past Member, Technical Advisory Panel for the AICPA's ABV E-Valuation Alert

Past AICPA Representative, International Business Valuation Glossary Project

Contributing Author, *PPC's Guide to Litigation Support Services*, Thomson Reuters, New York, NY, 2011

## TEACHING EXPERIENCE

AICPA, Certificate of Educational Achievement Program in Business Valuation

CSCPA, Developing Your Business Valuation Skills

CSCPA, Valuation for Financial Reporting



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**AWARDS AND COMMUNITY SERVICE**

AICPA Business Valuation Volunteer of the Year Award in 2000

Director, Marine Corps Scholarship Foundation, Colorado Chapter

